



Safe Harbor Pollution
 5550 Merrick Road, Suite #202
 Massapequa, NY 11758
 United States
 Phone: 516.795.8800
 Fax: 516.795.8806
 Website: www.SafeHarborPollution.com

POLLUTION POLICY BINDER


In consideration of the payment of the premium and subject to the terms and conditions hereinafter set forth, the Company agrees to provide insurance on behalf of the listed insurers on this document:

Policy Number	V-90123-17						
Named Insured	Transglobal Metals Corp 33 Bisset Ave Etobicoke, ON M8W 2T1 CANADA						
Producer	J. Kevin Lally & Co., Inc. 2000 Towerside Terrace Miami, FL 33138 UNITED STATES						
Policy Period	Effective from 12:00 am, November 20, 2017 to 12:01 am, December 20, 2017						
Premium	Pollution Premium	4,750.00 (USD)					
	Payment Option	Inception (1)					
	Currency	US Dollars (USD)					
Limits of Liability	<p>This Binder is subject to a per Occurrence limit as set forth in the Pollution Limit, which is the maximum payable under this Binder for each and every Occurrence, including all costs of investigation and defense.</p> <hr/> <p>All limits are in US Dollars (USD)</p> <table border="1"> <tr> <td>* Pollution Limit</td> <td>6,901,400.00</td> <td>USD</td> <td>Per Occurrence</td> </tr> </table> <hr/> <p>*Policy maximum limit</p> <p>The vessel shall also include any and all tenders of no more than 25 feet in length to said vessels. The tender of a scheduled vessel will not have a separate limit, but will share in the limit applicable to the scheduled vessel.</p>			* Pollution Limit	6,901,400.00	USD	Per Occurrence
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Annual Aggregates	<p>(a) U.S. Criminal Defense (SECTION 8 of CHAPTER 2) in the amount of 100,000.00 (USD) Per Occurrence with an annual aggregate of 100,000.00 (USD)</p> <p>(b) Fines & Penalties (SECTION 4 of CHAPTER 2) in the amount of 1,000,000.00 (USD) Per Occurrence with an annual aggregate of 1,000,000.00 (USD)</p>						
Schedule of Vessels	Name	Type	GRT				
	PALERMO	General/Cargo Vessel	6274				
			Hull				
			Single				



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Coverage Sections	OPA (SECTION 1) CERCLA (SECTION 2) Public Relations (SECTION 3) Fines and Penalties (SECTION 4) Substances Other than Oil and Hazardous Substances (SECTION 5) Cleaning of Decks and Surfaces (SECTION 6) Property Damage Ashore (SECTION 7) U.S Criminal Defense (SECTION 8) Other Federal Statutes (SECTION 9) International Conventions (SECTION 10) Public Vessels (SECTION 11) State Law (SECTION 12) Mitigation (SECTION 13)		
Navigation Limits	<table border="1"> <tr> <td data-bbox="386 800 1510 850">Area</td> </tr> <tr> <td data-bbox="386 850 1510 898">U.S. Waters</td> </tr> </table>	Area	U.S. Waters
Area			
U.S. Waters			
Additional Coverages	COFR OFAC/Economic Sanctions Violation Exclusion TRIA Disclosure Endorsement		
Special Conditions	30 Day Policy Term \$4,750.00 Fully Earned Premium U.S. Waters Only		
<p>This document serves as confirmation of binding and is subject to all terms, conditions, exclusions and limitations of this Company's 0116VesselPollution Policy.</p>			
<p>*If paying in installments, the first installment owed will be fully earned and non-refundable.</p>			
<p>This is to certify that the undersigned have arranged pollution liability insurance as hereinafter specified</p>			
<p>66.6667% with Underwriters at Starr Indemnity & Liability Company 33.3333% with Underwriters at Berkshire Hathaway Specialty Insurance Company 100% TOTAL</p>			
<p>The liability of the Underwriters is several and not joint and is limited solely to the extent of their proportions as per referenced. The Underwriters are not responsible for the subscription of any co-scribing Underwriter who for any reason does not satisfy all or part of its obligations.</p>			
<p>In addition, this is to certify that the undersigned have arranged pollution liability insurance as hereinafter specified 100% with Safe Harbor Pollution Insurance, LLC as per enclosed Certificate.</p>			
<p>Issued at North Kingstown, Rhode Island, as per authority granted Safe Harbor Pollution Insurance November 20, 2017</p>			
<p>By:</p>  <p>Authorized Signature</p>			